# First Choice Bank

## CFO MESSAGE

Yvonne L. Chen
CFO

## In this Issue:


Page 2:
– Golf Tournament Sponsors
– Job Openings

Page 3:
– Employee Corner
– Fun Facts

Page 4:
– Community Service Event


# FIRST CHOICE BANK CELEBRATES ITS 6TH ANNIVERSARY AND REPORTS A 108% INCREASE IN OPERATING PROFIT FOR SECOND QUARTER 2011

First Choice Bank is pleased to report on the financial results and accomplishments for the second quarter of 2011. For the six months ended June 30, 2011, the net income of the Bank was $503,000, a 22% increase over second quarter of 2010; operating profit rose to $1.6 million, compared to $817,000 for the same period last year.

The total assets as on June 30, 2011 were $209 million, up 21% from $172 million as on June 30, 2010. Deposits were $180 million, an increase of 22% over the prior year from $148 million. Gross loans rose to $110 million, a 25% increase from $88 million as on June 30, 2010. Shareholders' equity as at the end of June 30, 2011 was at $24 million, a 45% increase from one year ago. The strong capital position continues to provide a "well capitalized" designation to the Bank, as per regulatory standards reflecting a Total Risk-Capital (to Risk-Weighted Assets) ratio of 20.3%.

We are pleased to highlight the major achievements:

- The Bank has achieved its 7th consecutive profitable quarter
- First Choice Bank awarded BAUER FINANCIAL 4-STAR DESIGNATION
- The Bank has continued to maintain excellent credit quality with 0.1% of nonperforming assets to total assets
- First Choice Bank continues to be an active lender in the local marketplace

Strong earnings growth and profitability improvement during the quarter are due to the continued efforts of the Bank. During the past few years, we have seen tremendous challenges in the economy, our industry and in banking. The Bank has consistently executed its mission statement that First Choice Bank strives to exceed the expectations of its customers and shareholders, combined with the practice of safe and sound business. The philosophy of 'Customer comes first', prudent strategic management, and dedicated shareholder and employees have provided the basis for our Bank's ability to report its 7th consecutive quarter of profitability and led to the Bank's success even in this difficult environment.

We are proud of these results and will continue to grow the bank prudently. First Choice Bank also celebrated its 6th anniversary on August 18, 2011. We would once again like to thank our shareholders, customers and employees for their continued support.

---

**First Choice Bank is proud to announce it's**

## Inaugural Charity Golf Tournament

**Thursday, October 27, 2011**
**Black Gold Golf Club**
**One Black Gold Drive, Yorba Linda, CA 92886**

# FIRST CHOICE BANK
# CHARITY GOLF TOURNAMENT

First Choice Bank is proud to announce its Inaugural Charity Golf Tournament benefiting The Herald Community Center and Shalom Disability Ministries. The Herald Community Center provides a variety of social and health related services to the underserved ranging from assistance in counseling and legal services and free health screenings to large scale health initiatives. Shalom Disability Ministries help serve the disabled spiritually, mentally and physically. Their goal is to get the disabled out of their confinements and back to society.

The tournament will be held on Thursday, October 27, 2011 at the Black Gold Golf Club located in the foothills of Yorba Linda, California. Black Gold Golf Club is rated 4 ½ Stars by Golf Digest. We thank our sponsors below for their invaluable support to the tournament. We look forward to your joining us for a fun-filled day of golf, lunch, dinner and the opportunity to raise money for our charitable partners.

## PLATINUM SPONSORS

- A-Ju Realty, Inc.
- Petra Risk Solutions
- Premier Commercial Bank
- Summit Capital

## GOLD SPONSORS

- Abacus Payroll Services
- AuditOne LLC
- Charles Dunn Company, Inc.
- GTKonnect
- HFS Concepts 4
- Holiday Inn Santa Ana
- Hospitality Unlimited Investments
- Law Offices of San San Lee
- Majestic Home Loan
- Northstar Technologies
- Rim Hospitality
- Tarsadia Foundation
- Tomato Bank
- TriNet
- Venquest Hotel Group
- Westin Bonaventure Hotel & Suites

## GOLF SHIRTS SPONSORS

- Petra Risk Solutions
- M + D Properties

## HOLE SPONSORS

- Banker Technologies
- Loren P. Hansen, APC
- Odona Central Security, Inc.
- Outrigger Lodging Service
- Peerless Maintenance Service, Inc.

## Join Our Team!

We're looking for talented professionals who are committed to providing the best service to our clients. We are an equal opportunity employer. Job opportunities for:

- Marketing Professionals
- Mortgage Professionals
- Operations Professionals
- Commercial/SBA Loan Professionals

Please email your resume to us at
CustomerCare@FirstChoiceBankCA.com
or fax to 562-926-0519.

# Employee Corner

## Vincent Wong

After earning his degree in Business Administration from California State University, Vincent Wong started as a Commercial Loan Assistant with Bank of Canton in Monterey Park back in '97. He has served as Credit Officer with CITIC Ka Wah Bank Limited in Alhambra and Construction Loan Underwriter with East West Bank in Pasadena before joining First Choice Bank as Loan Underwriter.

Vincent is fluent in Cantonese and Mandarin. He enjoys hiking, golfing and playing soccer. He plays forward position for the Qualy FC soccer team in the City of Chino Hills Sunday Adult Soccer League for the past five years. He loves to hang out with friends on a regular basis for food tasting, playing poker, and traveling. Vincent is also proud to participate in various charity events.

## Janice Tran

Janice Tran brings 24 years of banking experience to First Choice Bank. Born and raised in Vietnam, she emigrated to the US in 1981 as a refugee. She started her career in banking as a floating teller with East West Bank in 1987 and rose to Branch Manager at Trust Bank, managing two branches. Janice currently serves as Centralized Service Officer at First Choice Bank.

Together with her husband Keith (also a banker, SVP/ Director of Corporate Finance & Treasurer at East West Bank) and college-age children Vanna and Vanderson, Janice enjoys skiing and horseback riding. Weekend hobbies include carpentry, cactus planting and enjoying music with a cup of tea.

## *Fun Facts!*

Who's the first banker on record? It's Pythius, a merchant banker from Asia Minor in 5th century B.C.

The average coin lasts for 25 years, which is a good thing since new pennies cost over 1.67 cents each to make!

There are 26 million pieces of paper money made a day. 95% of that money is to replace old money. 45% of that 95% is $1 bills.

The $ symbol is derived from the Spanish dollar sign.

First Choice Bank
17414 Carmenita Road, Cerritos, CA 90703

## Branch Locations

### Headquarters/Cerritos Branch

17414 Carmenita Road
Cerritos, CA 90703

Phone: 562-345-9092
Toll Free: 877-256-9809
Fax: 562-926-8737

Monday - Thursday 9:00am to 4:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

### Alhambra Branch

407 W. Valley Boulevard, Suite 1
Alhambra, CA 91803

Phone: 626-300-8987
Fax: 626-300-8507

Monday - Thursday 9:00am to 5:00pm
Friday 9:00am to 6:00pm
Saturday 10:00am to 1:00pm

**www.FirstChoiceBankCA.com**

EQUAL HOUSING LENDER Member FDIC

## FIRST CHOICE BANK CARES!

First Choice Bank partnered with Pomona Valley Habitat for Humanity in building the foundation of the Ontiveros family home on Saturday, September 10, 2011. Thanks to all involved for making the Ontiveros' family dream a reality!